

3/6/07

Santa Clara County FireSafe Council 2006 Financial Results

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

		For the Year Ended December 31				
Statement of Financial Position		<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assets	Note 1	17,056	26,507	27,317	17,421	46,945
Total Liabilities	Note 2	0	5,249	5,596	1,939	17,052
Net Assets						
Unrestricted Net Assets	Note 3	11	11	313	9,828	15,198
Temporarily Restricted Net Assets		17,045	21,247	21,408	5,654	14,695
Total Net Assets		17,056	21,258	21,721	15,482	29,894
Total Liabilities and Net Assets		17,056	26,507	27,317	17,421	46,945
 Statement of Activity		 <u>2002</u>	 <u>2003</u>	 <u>2004</u>	 <u>2005</u>	 <u>2006</u>
Revenues						
Grant Funding		20,000	21,400	46,750	30,845	92,418
Donations				1,050	10,250	10,300
Other Income		11		2	0	0
Total Revenues		20,011	21,400	47,802	41,095	102,718
 Expenses						
Grants to Others	Note 4					
Professional Fees/Contractors		2,955	11,796	32,036	46,262	73,160
Printing, Publications, Mailing			12	14,972	7	10,704
Other Expenses	Note 5		142	331	1,093	4,766
Total Expenses		2,955	11,949	47,339	47,362	88,630
Change in Net Assets from Operations		17,056	9,451	463	(6,267)	14,089
Interest and Adjustments	Note 6		(5,249)		28	323
Net Change in Total Net Assets		17,056	4,202	463	(6,239)	14,411
Total Net Assets at Beginning of Year		0	17,056	21,258	21,721	15,482
Total Net Assets at End of Year		17,056	21,258	21,721	15,482	29,894
 Statement of Cash Flows		 <u>2002</u>	 <u>2003</u>	 <u>2004</u>	 <u>2005</u>	 <u>2006</u>
Net Change in Total Net Assets		17,056	4,202	463	(6,239)	14,411
Adjustments to Reconcile Net Change in Net Assets to Net Increase in Cash and Equivalents						
Increase in Accounts Payable		0	0	5,596	(3,658)	6,421
Increase in Deferred Revenues						8,692
Increase in Grant Returns	Note 2	0	5,249	(5,249)	0	0
Net Increase in Cash and Equivalents		17,056	9,451	810	(9,896)	29,524
Cash at Beginning of Year		0	17,056	26,507	27,317	17,421
Cash at End of Year		17,056	26,507	27,317	17,421	46,945

Notes:

1. Our only asset is cash, SCFSC does not have any facilities or equipment
2. Liabilities are grant funds to be returned (2003), deferred revenue (2006), accounts payable and accrued expenses
3. Unrestricted and Restricted Net Assets restated for 2002-2005 (see Page 2)
4. SCFSC does not have any employees or related expenses
5. Other Expenses include SCFSC Web site, financial software usage, insurance and miscellaneous small expenses
6. Prior period adjustment in 2003 for excess 2002 grant funds returned in 2004

**Santa Clara County FireSafe Council
2006 Statement of Activity by Program**

Major Programs:	Community Outreach and Education	Hazardous Fuel Assessment and Strategy	Hazardous Fuel Reduction	Total 2006
	(See Notes 2,3,7)	(See Notes 4,5,7)	(See Note 6)	
Statement of Activity				
Revenues				
Federal Grant Funding	61,500	26,110		87,610
Local Grant Funding	5,810	5,190	2,500	13,500
Grant Revenue Deferred	(612)	(8,080)		(8,692)
Grant Funding Returned				0
Net Grant Funding	66,698	23,220	2,500	92,418
Donations	8,300		2,000	10,300
Other Income				0
Total Revenues	74,998	23,220	4,500	102,718
Expenses				
Grants to Others				0
Professional Fees/Contractors	49,370	22,305	1,485	73,160
Printing, Publications, Mailing	10,211	492		10,704
Other Expenses	4,559	204	3	4,766
Total Expenses	64,140	23,001	1,488	88,630
Change in Net Assets from Operations	10,858	219	3,012	14,089
Interest and Adjustments	323			323
Net Change in:				
Unrestricted Net Assets	5,370	0	0	5,370
Temporarily Restricted Net Assets	5,810	219	3,012	9,041
Net Change in Total Net Assets	11,180	219	3,012	14,411
At the Beginning of Year				
Unrestricted Net Assets	9,828	0	0	9,828
Temporarily Restricted Net Assets	750	4,904	0	5,654
Total Net Assets	10,578	4,904	0	15,482
At the End of Year				
Unrestricted Net Assets	15,198	0	0	15,198
Temporarily Restricted Net Assets	6,560	5,124	3,012	14,695
Total Net Assets	21,758	5,124	3,012	29,894

Notes:

1. SCFSC does not have any employees, facilities or property or any related expenses
2. Includes Local COE and Capacity Building Grants, Fundraising, General Donations and Interest
3. DHS FEMA Grant started 2/16/06, no Local Matching Funding is required
4. Hazardous Fuel Assessment and Strategy includes Community Wildfire Protection Plans
5. BLM HFAS CWPP Development Grant started 11/1/05; also uses Local Matching Funding received in 2005
6. 2007 HFR Grants started 11/106, all 2006 revenues and expenses are from local matching funds
7. Grant Revenue Deferred is Federal Grant Funding not used; it becomes revenue again in the next period