

Santa Clara County FireSafe Council 2007 Financial Results

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

For the Year Ended December 31

Statement of Financial Position

		<u>2006</u>	<u>2007</u>
Total Assets	Note 1	46,945	89,633
Total Liabilities	Note 2	17,052	36,506
Net Assets			
Unrestricted Net Assets		15,198	26,360
Temporarily Restricted Net Assets		14,695	26,768
Total Net Assets		29,894	53,128
Total Liabilities and Net Assets		46,945	89,633

Statement of Activity

		<u>2006</u>	<u>2007</u>
Revenues			
Net Federal and Local Grants		92,418	121,958
Program Income and Donations		10,300	17,750
Other Income		0	0
Total Revenues		102,718	139,708
Expenses	Note 3		
Grants to Others			
Professional Fees/Contractors		73,160	106,970
Printing, Publications, Mailing		10,704	250
Other Expenses	Note 4	4,766	10,583
Total Expenses		88,630	117,803
Change in Net Assets from Operations		14,089	21,906
Interest Earned		323	1,329
Net Change in Total Net Assets		14,411	23,234
Total Net Assets at Beginning of Year		15,482	29,894
Total Net Assets at End of Year		29,894	53,128

Statement of Cash Flows

		<u>2006</u>	<u>2007</u>
Net Change in Total Net Assets		14,411	23,234
Adjustments to Reconcile Net Change in Net Assets to Net Increase in Cash and Equivalents			
Decrease in Accounts Receivable			0
Decrease in Other Current Assets			(798)
Increase in Accounts Payable		6,421	(4,635)
Increase in Deferred Revenues		8,692	24,064
Increase in Grant Interest to be Returned			25
Net Increase in Cash and Equivalents		29,524	41,890
Cash at Beginning of Year		17,421	46,945
Cash at End of Year		46,945	88,835

Notes:

1. Our only assets are cash and donated software; SCFSC does not have any facilities or equipment
2. Liabilities are deferred revenue, accounts payable and accrued expenses
3. SCFSC does not have any regular employees or related expenses (coordinators are part-time contractors)
4. Other Expenses include supplies and materials, SCFSC Web site, insurance and miscellaneous small expenses

**Santa Clara County FireSafe Council
2007 Statement of Activity by Program**

Statement of Activity	Community Outreach and Education (Notes 2,3,7)	Hazardous Fuel Assessment and Strategy (Notes 4,5,7,8)	Hazardous Fuel Reduction (Notes 6,7,9)	Total 2007
Revenues				
Net Federal Grants	26,692	8,080	57,687	92,458
Local Grants	7,369	0	22,131	29,500
Transfers to COE or HFAS	35,939	(4,099)	(31,841)	0
Net Federal and Local Grants	70,000	3,981	47,977	121,958
Donations, Program Income	15,970	0	1,780	17,750
Other Income and Transfers	0	0	0	0
Total Revenues	85,970	3,981	49,757	139,708
Expenses				
Grants to Others	0	0	0	0
Professional Fees/Contractors	25,222	13,064	68,683	106,970
Printing, Publications, Mailing	230	4	17	250
Other Expenses	7,377	135	3,071	10,583
Transfers to COE or HFAS	35,939	(4,099)	(31,841)	0
Total Expenses	68,768	9,105	39,930	117,803
Change in Net Assets from Operations	17,202	(5,124)	9,827	21,906
Interest Earned	1,329	0	0	1,329
Net Change in:				
Unrestricted Net Assets	11,162	0	0	11,162
Temporarily Restricted Net Assets	7,369	(5,124)	9,827	12,072
Net Change in Total Net Assets	18,531	(5,124)	9,827	23,234
At the Beginning of Year				
Unrestricted Net Assets	15,198	0	0	15,198
Temporarily Restricted Net Assets	6,560	5,124	3,012	14,695
Total Net Assets	21,758	5,124	3,012	29,894
At the End of Year				
Unrestricted Net Assets	26,360	0	0	26,360
Temporarily Restricted Net Assets	13,929	0	12,839	26,768
Total Net Assets	40,289	0	12,839	53,128

- Notes:**
1. SCFSC does not have any employees, facilities or property or any related expenses
 2. Includes Local COE and Capacity Building Grants, Fundraising, General Donations and Interest
 3. DHS FEMA Grant started 2/16/06, ended 5/15/07, no Local Matching Funding is required
 4. Hazardous Fuel Assessment and Strategy includes Community Wildfire Protection Plans
 5. BLM CWPP Development Grant started 11/1/05, ended 7/31/07, uses Local Matching Funding received in 2005, 2006
 6. 2007 BLM HFR Grants started 11/1/06, end 4/30/08 and 7/31/08, use Local Matching Funding received in 2006, 2007
 7. Federal Grant Funding not used is deferred and becomes revenue again in the next period
 8. Includes other CWPP expenses (e.g., Lexington Hills CWPP) from other funding sources
 9. 2008 BLM HFR Grants started 9/17/07, end 12/31/08, all 2007 revenue and expenses are matching funds